

Eden Valley - Watkins School District, No. 463

Estimated Percent of Debt Service Paid by Property Category Based on Taxes Payable 2017 Net Tax Capacity (NTC) Values

Property Type	NTC	Percent Debt Levy Paid
Residential (Non-Ag) ¹	1,875,427	35.40%
Commercial/Industrial ²	683,824	12.91%
Ag House, Garage, and One Acre (HGA) ³	304,594	5.75%
Ag Land & Outbuildings ⁴	1,510,774	17.11%
Seasonal Recreational	923,770	17.43%
MN School Building Bond Ag Credit ⁵	0	11.41%
Totals	5,298,389	100.00%

1. Includes residential homestead and other residential categories, but does not include ag HGA
2. Includes any TIF or fiscal disparities adjustments
3. Assessed the same as a residential homestead property
4. Qualifies for the 40% bond ag credit
5. Represents the percent paid through the Minnesota school building bond agricultural credit

June 20, 2018